

YEAR 10

BUSINESS STUDIES



SRI KDU
International
School
SUBANG JAYA

PROGRAMME OF STUDY - TERM 1

TERM 1.1 UNDERSTANDING BUSINESS ACTIVITY

Business Activity

- Explain the concepts of needs, wants, scarcity and opportunity cost
- Discuss the importance of specialisation
- Explain the concept of adding value and how added value can be increased.

Classification of Business

- Explain the reasons for the changing importance of business classification, for example, in developed and developing economies

Business growth and size

- Explain the key characteristics of successful entrepreneurs
- State the methods of measuring business size
- Explain why the owners of a business may want to expand the business
- Analyse the problems linked to business growth and how they might be overcome
- Explain why some businesses remain small
- Analyse causes of business failure
- Discuss why new businesses are at a greater risk of failing.

TERM 1.2

Business organisation

- Identify the main features of different forms of business organisation: sole traders, partnerships, private and public limited companies, franchises and joint ventures
- Explain the advantages and disadvantages of each of these forms of business organisation
- Discuss the differences between unincorporated businesses and limited companies and the concepts of risk, ownership and limited liability

Business Objectives

- Explain the need for and importance of business objectives
- Examine the main internal and external stakeholder groups and the objectives of different stakeholder groups
- Discuss how these objectives might conflict with each other, with examples
- Evaluate the differences in the objectives of private and public sector enterprises.